

NEWS RELEASE

Associated Engineering requalifies for Best Managed Companies Platinum Club status

Recognized for our technical excellence, business growth, and community involvement

Edmonton, Alberta --- March 9, 2017 --- For the ninth consecutive year, Associated Engineering has been named a winner in Canada's Best Managed Companies program, and has retained its Platinum Club status in 2017. The Best Managed program recognizes Canadian-owned and managed companies with revenues over \$15 million, demonstrating strategy, capability and commitment to achieve sustainable growth.

"Companies that earn Platinum Club status, by retaining their Best Managed status for seven years or more, exemplify exceptional vision and leadership and a sustained commitment to growth and innovation," said Jon Hountalas, Executive Vice President, Business and Corporate Banking, CIBC. "CIBC is proud to recognize these and all of the 2017 Canada's Best Managed Companies winners as leaders in their industries," Mr. Hountalas added.

This award places us in an elite group of companies. In a highly competitive industry, Associated Engineering has continued to be a stable, successful company and a consultant of choice for clients, a reliable partner in our industry, and a sought-after employer. This past year, we opened a new office in Prince Rupert, BC; created and delivered an online training course (the first-of-its-kind) for water and wastewater systems operators in Alberta; established a goal for designing net zero buildings; and worked to further develop our competitive advantage by integrating climate change adaptation and mitigation measures on our projects. We partner with communities across Canada to deliver and maintain sustainable infrastructure. Recently, we received awards of excellence from the Consulting Engineers of Alberta for our design of the Main Street Revitalization for the Town of Rocky Mountain House, and for our emergency response services to the Regional Municipality of Wood Buffalo during the Fort McMurray wildfires.

This past year, we relocated and expanded our head office to the 9Triple8 Jasper building in Edmonton's downtown core. The move to this LEED Gold building aligns with our sustainability goals.

Kerry Rudd, President & CEO, says, "We are extremely proud to retain our status as a Platinum Club member of this prestigious Canadian program, and are honoured to be recognized for our commitment to technical excellence, industry leadership, and the dedication and innovation of our talented staff. We remain committed to being a strong, independent, employee-owned Canadian company."

About Associated Engineering

[Associated Engineering](#) is an employee-owned, Canadian consulting firm with a 70-year history of providing client-focussed service. With more than 900 staff operating in 21 offices across Canada, we provide expertise in planning, engineering, environmental science, and landscape architecture. Our commitment to client satisfaction, technical excellence, and innovation has resulted in national and international recognition, including twice winning the Schreyer Award, the highest award for Canadian consulting engineers.

About Canada's Best Managed Companies

[Canada's Best Managed Companies](#) continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$15 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their business and management practices. The Best Managed program is sponsored by Deloitte, CIBC, Canadian Business, Smith School of Business, and MacKay CEO Forums.

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